

Press release

The Argentine Chamber of Mining Companies submitted a report on the development of the mining industry

Within the framework of Arminera's launching, the Argentine Chamber of Mining Companies (CAEM) submitted a report on the present situation of the sector, that it is the 6th national exporter, generates more than 80,000 jobs and contributions to the State for \$29,000 millions.

In the launching of Arminera 2019 international trade fair, organized by CAEM and Messe Frankfurt Argentina, a report on the current situation of the mining industry was submitted. Said report was focused on the local development, employment and contributions to the State. There was also a report on the current programs of the sector regarding transparency and sustainability subjects.

For the First Vice-president of CAEM, Marcelo Álvarez, "the mining activity well developed by the public policy and by the companies' commitment is a true development engine for the countries. From the Chamber, we work day after day to generate these synergies with the State, contribute to the creation of better public policies, professionalize the public-private relationship and build a political and social dialogue that generates a shared view for the development of the industry in a sustainable way".

Besides, Álvarez highlighted the sector's concern for answering the society's demands in terms of credibility related to the environment care and the development of communities. In this sense, he remarked the advances of "Towards a Sustainable Mining" program, that allows showing, through precise tools, that we act transparently and following the international quality standards. He also highlighted the importance of the recent incorporation of Argentina to EITI, an initiative for transparency of extractive industries.

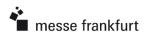
On the other hand, Roberto Cacciola, Second Vice-president of CAEM said that the way in which the sector grows is driven by new projects, but taking into account that in the case of a metalliferous project it will be necessary to wait from 12 to 15 years for it to start producing, since the time the exploration begins.

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The 12th International Trade Fair for the Mining Industry will take place on May 7-9 in Costa Salguero Center of Buenos Aires, Argentina. The fair is organized by the Argentine Chamber of Mining Companies (CAEM) and Messe Frankfurt Argentina.

Arminera is the ideal scenario for mining industry companies to exhibit their products, services and technologies, thus increasing the opportunities to do new business both at national and international level. There will also be training and updating programs regarding interest subjects for the sector, gathering the main national and international specialists, companies and organizations related to the mining industry.

The exhibition is only for businessmen and professionals of the sector. With an invitation: free of charge. People under 16 years will not be admitted, even if attending with an adult.

Further information:

www.arminera.com.ar

Press information and photographic material:

https://arminera.ar.messefrankfurt.com/buenosaires/es/prensa/material-prensa.html

Links to websites:

www.facebook.com/Arminera | www.twitter.com/ArmineraExpo | www.instagram.com/arminerabuenosaires | www.linkedin.com/showcase/arminera

Background information on Argentine Chamber of Mining Companies (CAEM)

The Argentine Chamber of Mining Companies (CAEM) was founded in 1991 as a result of the joint decision of the most important companies already present in the market, and with the purpose of strengthening and streamlining the potential of the mining industry. CAEM represents its members before the country's authorities and abroad, as well as before individuals and private companies, promotes congresses, conferences, seminars, exhibitions, events and publications and encourages the exchange with public institutions and private organizations connected to mining activities, locally and abroad.

The Argentine Chamber of Mining Companies (CAEM) gathers all of the mining activities. It represents - in every production stage – those companies dedicated to metalliferous and non-metalliferous mining and construction materials. It also gathers the Exploration Chambers, the provincial Chambers of the industry and suppliers: from machinery manufacturers to consumer goods and services companies, as well as technical, legal and financial advisors..

Background information on Messe Frankfurt

Messe Frankfurt is the world's largest trade fair, congress and event organiser with its own exhibition grounds. With more than 2,400 employees at 30 locations, the company generates annual sales of around €669 million. Thanks to its far-reaching ties with the relevant sectors and to its international sales network, the Group looks after the business interests of its customers effectively. A comprehensive range of services – both onsite and online – ensures that customers worldwide enjoy consistently high quality and flexibility when planning, organising and running their events. The wide range of services includes renting exhibition grounds, trade fair construction and marketing, personnel and food services. With its

Arminera 12º International Trade Fair for the Mining Industry Costa Salguero Center Buenos Aires, May 7 - 9, 2019 headquarters in Frankfurt am Main, the company is owned by the City of Frankfurt (60 percent) and the State of Hesse (40 percent).

For more information, please visit our website at:

 $\underline{www.messefrankfurt.com} \mid \underline{www.congressfrankfurt.de} \mid \underline{www.festhalle.de}$

Background information on Messe Frankfurt Argentina

Messe Frankfurt Argentina is the affiliate of the worldwide trade fair organization leader. The purpose of the fairs is to promote actual business meetings to boost activity in regional markets, in the domestic market and in turn prompt the development of the technological pole in each area. The current portfolio of shows of Messe Frankfurt Argentina includes the following exhibitions: Automechanika Buenos Aires, BIEL Light + Building Buenos Aires, Confemaq, Emitex, ExpoCehap, ExpoFerretera, ExpoMant, International Motorcycle Show of Argentina, Intersec Buenos Aires, Simatex, Tecno Fidta. In addition to numerous congresses and special events for third party, such as Argentina Oil & Gas Expo Buenos Aires, Argentina Oil and Gas Expo Patagonia, Arminera and Electronics Home, among others.

For more information, please visit our website at www.argentina.messefrankfurt.com

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